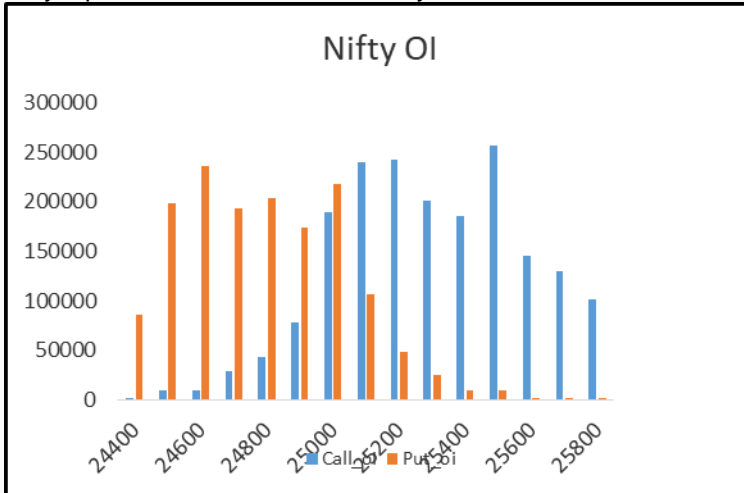


Nifty Futures View		Volatility		BankNifty Futures View	
Nifty Futures	25083	India VIX Index	13.36	BankNifty Futures	51371.2
Nifty Futures OI	14694775	Nifty ATM Avg IV	12.87	BankNifty Futures OI	2627310
Change in OI	-4,33,675	BankNifty ATM Avg IV	14	Change in OI	-27,015
Premium / Discount	41.90	PCR NIFTY	0.79	Premium / Discount	98.90
Inference	Short Covering	PCR BANKNIFTY	0.88	Inference	Short Covering

Nifty Options OI Distribution-Weekly

HIGHLIGHTS:

Nifty Futures closed at 25083 yesterday on a positive note, with a price gain of 0.39% and 2.87% decrease in the open interest, indicating a Short Covering.

It closed at a premium of 42 points compared to its previous day's premium of 49 points.

Bank Nifty closed at 51372 yesterday on a positive note with price gain of 0.20% & 1.02% decrease in open interest indicating Short Covering.

It closed at a premium of 99 points compared to its previous day's premium of 149 points.

In Yesterday's Trading Session FII's

Bought Index Futures to the tune of 169 Cr,

Sold Index Option worth 38365 Cr,

Sold Stock Futures to the tune of 3901 Cr,

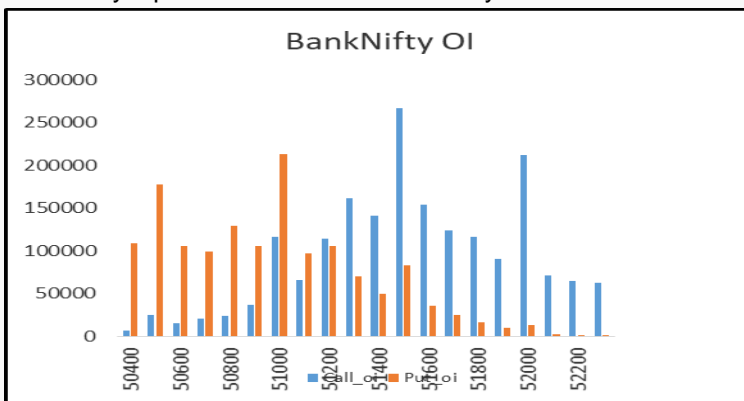
Sold Stock Options to the tune of 2488 Cr,

Net Sold in the derivative segment to the tune of 44585.10 Cr.

In Cash Segment

FII Bought 2208.23 Cr & DII Sold 275.37 Cr.

The India VIX index is at 13.36 vs 14.24, **Nifty ATM IV** is trading at 12.87, while BankNifty IV is quoting at 14

Bank Nifty Options OI Distribution-Weekly


Index options PCR is at 0.79 v/s 0.67 to its previous day closing.

Nifty Put options OI distribution shows that 24600 has the highest OI concentration followed by 25000 and 24800 which may act as support for current expiry.

Nifty Call options OI shows that 25500 has the highest OI followed by 25200 which may act as resistance for current expiry.

BankNifty Put options OI distribution shows that 51000 has the highest OI concentration followed 50500 which may act as support for the current expiry.

BankNifty Call strike 51500 followed by 52000 witnessed significant OI concentration and may act as resistance for the current expiry.

SECURITIES IN BAN PERIOD: ABFRL, BALRAMCHINI, BANDHANBNK, BIOCON, CHAMBALFERT, HINDCOPPER, RBLBNK

Stock Futures - Long Build

Symbol	Open Interest	% Chg	Future Price	% Chg
DIVISLAB	4011200	33.9%	5400.1	4.4%
ATUL	941600	21.3%	8028.95	0.5%
SYNGENE	7011000	7.2%	928.5	3.5%
IPCALAB	2982850	6.3%	1444.25	2.4%

Stock Futures - Short Build Up

Symbol	Open Interest	% Chg	Future Price	% Chg
PFC	53978600	7.0%	512.7	-2.5%
RECLTD	56726000	5.0%	579.5	-2.2%
ABBOTINDIA	114680	3.8%	29921.9	-0.4%
LICHSGFIN	30744000	3.2%	689.55	-2.0%

Nifty 50 Open Interest (OI) Dashboard - Support / Resistance

HIGHEST OPEN INTEREST IN NIFTY 50 – STOCKS CE & PE					
NIFTY 50	CE STRIKE	CE OI	CMP	PE Strike	PE OI
ADANIANT	3100	2300400	2990	2800	1659600
ADANIPTS	1500	2513600	1456	1400	884000
APOLLOHOSP	7000	230375	6930	6700	108125
ASIANPAINT	3400	687400	3299	3200	398600
AXISBANK	1200	3520625	1189	1200	1227500
BAJAJ-AUTO	11000	169125	11020	10000	219075
BAJAJFINSV	1900	3582500	1829	1800	951000
BAJFINANCE	8000	902375	7268	7000	450875
BHARTIARTL	1600	3642775	1579	1500	1069225
BPCL	370	8191800	347	350	3177000
BRITANNIA	6000	200000	5977	5500	72200
CIPLA	1660	829400	1636	1640	470600
COALINDIA	530	8129100	492	480	4013100
DIVISLAB	5400	276000	5400	5300	265400
DRREDDY	7000	439875	6676	6500	141500
EICHERMOT	5000	459375	4745	4700	140000
GRASIM	2800	504250	2705	2700	158750
HCLTECH	1840	1121400	1780	1740	504700
HDFCBANK	1700	7032300	1653	1600	3166900
HDFCLIFE	770	4640900	705	700	1114300
HEROMOTOCO	5800	483750	5690	5700	216150
HINDALCO	700	4557000	662	650	1401400
HINDUNILVR	3000	1339500	2909	2800	494700
ICICIBANK	1240	2408700	1237	1200	2387000
INDUSINDBK	1460	1611500	1437	1400	1026000

HIGHEST OPEN INTEREST IN NIFTY 50 – STOCKS CE & PE					
NIFTY 50	CE STRIKE	CE OI	CMP	PE Strike	PE OI
INFY	2000	2627600	1920	1900	1348000
ITC	520	9841600	514	500	5475200
JSWSTEEL	950	1283850	941	900	658800
KOTAKBANK	1800	2285600	1794	1800	944800
LT	3800	1876950	3608	3600	646050
LTIM	6200	211200	6351	6000	133800
M&M	2800	1753150	2700	2700	896000
MARUTI	12500	611850	12268	12000	175050
NESTLEIND	2600	377200	2538	2500	125800
NTPC	420	10869000	398	380	3448500
ONGC	330	13900425	296	300	5915525
POWERGRID	350	7182000	335	330	2703600
RELIANCE	3100	8366750	2933	3000	3605500
SBILIFE	1920	933375	1854	1700	233250
SBIN	820	12507000	785	780	6452250
SUNPHARMA	1860	2685200	1837	1800	669550
TATACONSUM	1200	1248528	1208	1200	939816
TATAMOTORS	1100	11468600	1036	1000	3772450
TATASTEEL	155	41833000	150	150	18210500
TCS	5000	2907100	4517	4400	621950
TECHM	1700	525600	1610	1600	619800
TITAN	3800	529550	3731	3600	281925
ULTRACEMCO	11800	237000	11558	11000	84500
UPL	620	1597700	621	600	1140100
WIPRO	550	6505500	527	520	3588000

Participant wise Change in Open Interest for Today.

PARTICIPANT WISE OPEN INTEREST									
FI	TODAY	PREV DAY	NET	Net 1 Day Ago	DII	TODAY	PREV DAY	NET	Net 1 Day Ago
INDEX FUT	1709	-6073	150228	148519	INDEX FUT	987	10105	-66046	-67033
INDEX CALL	-15404	275365	696055	711459	INDEX CALL	0	0	2078	2078
INDEX PUT	-5353	167901	941418	946771	INDEX PUT	15000	7774	642940	627940
STK FUT	-48730	-33684	480687	529417	STK FUT	23327	416	-2958130	-2981457
CLIENTS	TODAY	PREV DAY	NET	Net 1 Day Ago	PRO	TODAY	PREV DAY	NET	Net 1 Day Ago
INDEX FUT	-11134	-13757	-55409	-44275	INDEX FUT	8438	9725	-28773	-37211
INDEX CALL	-61891	-531476	-998638	-936747	INDEX CALL	77295	256111	300505	223210
INDEX PUT	31426	112775	-1334435	-1365861	INDEX PUT	-41073	-288450	-249923	-208850
STK FUT	21364	25627	2013350	1991986	STK FUT	4039	7641	464093	460054

Disclaimer & Disclosures:

Axis Securities Limited is a subsidiary company of Axis Bank Ltd. Axis Bank Ltd. is a listed public company and one of India's largest private sector bank and has its various subsidiaries engaged in businesses of Asset management, NBFC, Merchant Banking, Trusteeship, Venture Capital, Stock Broking, the details in respect of which are available on www.axisbank.com.

Axis Securities Limited, is registered as a

- Stock Broker, Depository Participant, Portfolio Manager, Investment Adviser and Research Analyst with Securities and Exchange Board of India
- Corporate Agent with Insurance Regulatory and Development Authority of India
- Point of Presence with Pension Fund Regulatory and Development Authority
- Distributor for Mutual Funds with AMFI

Registration Details:

SEBI Single Reg. No.- NSE, BSE, MSEI, MCX & NCDEX – INZ000161633 | SEBI Depository Participant Reg. No. IN-DP-403-2019 | Portfolio Manager Reg. No.- INP00000654 | Investment Advisor Reg No. INA00000615 | SEBI-Research Analyst Reg. No. INH00000297 | IRDA Corporate Agent (Composite) Reg. No. CA0073 | PFRDA – POP Reg. No. POP387122023 | Mutual Fund Distributor ARN- 64610.

Compliance Officer Details: Name – Mr. Jatin Sanghani, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in.

Registered Office Address – Axis House, 8th Floor, Wadia International Centre, P.B. Marg, Worli, Mumbai-400025.

Corporate Office Address – Axis Securities Limited, Unit No.002 A, Ground Floor, Agastya Corporate Park- Piramal Realty, Near Phoenix Market City Mall, Kurla (W), Mumbai – 400070

Administrative office address: Aurum Q Paré, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

In case of any grievances please call us at 022-40508080 or write to us helpdesk@axisdirect.in.

We hereby declare that our activities were neither suspended nor we have defaulted with any stock exchange authority with whom we are registered in last five years. However, SEBI, Exchanges, Clearing Corporations and Depositories etc. have conducted the routine inspection and based on their observations have issued advise/warning/show cause notices/deficiency letters/ or levied penalty or imposed charges for certain deviations observed in inspections or in normal course of business, as a Stock Broker / Depository Participant/Portfolio Manager. We have not been debarred from doing business by any Stock Exchange / SEBI or any other authorities; nor has our certificate of registration been cancelled by SEBI at any point of time.

Investments in securities market are subject to market risks. Read all the related documents carefully before investing.

By referring to any particular sector, Axis Securities does not provide any promise or assurance of favourable view for a particular industry or sector or business group in any manner.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors. None of the research recommendations promise or guarantee any assured, minimum or risk-free return to the investors. Our research should not be considered as an advertisement or advice, professional or otherwise. This research report and its respective content by Axis Securities made available on this page or otherwise do not constitute an offer to sell or purchase or subscribe for any securities or solicitation of any investments or investment services for the residents of Canada and / or USA or any jurisdiction where such an offer or solicitation would be illegal.

Subject company(ies) may have been client during twelve months preceding the date of distribution of the research report. Derivatives are a sophisticated investment device. The investor is requested to take into consideration all the risk factors before actually trading in derivative contracts.

Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. Information, opinions and estimates contained in this report reflect a judgment of its original date of publication by ASL and are subject to change without notice. The price, value of and income from any of the securities or financial instruments mentioned in this report can fall as well as rise. The value of securities and financial instruments is subject to exchange rate fluctuation that may have a positive or adverse effect on the price or income of such securities or financial instruments.

The information and opinions in this report have been prepared by Axis Securities and are subject to change without any notice. The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of Axis Securities. The report must not be used as a singular basis of any investment decision. The views herein are of a general nature and do not consider the risk appetite, investment objective or the particular circumstances of an individual investor. The investor is requested to take into consideration all the risk factors including their financial condition, suitability to risk return profile and the like and take professional advice before investing.

While we would endeavor to update the information herein on a reasonable basis, Axis Securities is under no obligation to update or keep the information current. Also, there may be regulatory, compliance or other reasons that may prevent Axis Securities from doing so. Non-rated securities indicate that rating on a particular security has been suspended temporarily and such suspension is in compliance with applicable regulations and/or Axis Securities policies, in circumstances where Axis Securities might be acting in an advisory capacity to this company, or in certain other circumstances.

This report is based on information obtained in good faith from public sources and sources believed to be reliable, but no independent verification has been made nor is its accuracy or completeness guaranteed. This report and information herein is solely for informational purpose and shall not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Axis Securities will not treat recipients as customers by virtue of their receiving this report. Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. The recipient should independently evaluate the investment risks. The value and return on investment may vary because of changes in interest rates, foreign exchange rates or any other reason. Axis Securities accepts no liabilities whatsoever for any loss or damage of any kind arising out of the use of this report. Past performance is not necessarily a guide to future performance. Investors are advised to see Risk Disclosure Document to understand the risks associated before investing in the securities markets. Actual results may differ materially from those set forth in projections. Forward-looking statements are not predictions and may be subject to change without notice. Axis Securities or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past twelve months. Axis Securities or its associates might have received any compensation from the companies mentioned in the report during the period preceding twelve months from the date of this report for services in respect of managing or co-managing public offerings, corporate finance, investment banking or merchant banking, brokerage services or other advisory service in a merger or specific transaction. Axis Securities or its associates might have received any compensation for products or services other than investment banking or merchant banking or brokerage services from the companies mentioned in the report in the past twelve months. Axis Securities encourages independence in research report preparation and strives to minimize conflict in preparation of research report. Axis Securities or its associates or its analysts did not receive any compensation or other benefits from the companies mentioned in the report or third party in connection with preparation of the research report. Accordingly, neither Axis Securities nor Research Analysts and / or their relatives have any material conflict of interest at the time of publication of this report. Please note that Axis Securities has a proprietary trading desk. This desk maintains an arm's length distance with the Research team and all its activities are segregated from Research activities. The proprietary desk operates independently, potentially leading to investment decisions that may deviate from research views.

Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions.

Research Analyst may have served as an officer, director or employee of subject company(ies). Axis Securities or Research Analysts or their relatives do not own 1% or more of the equity securities of the Company mentioned in the report as of the last day of the month preceding the publication of the research report. Since associates of Axis Securities and Axis Securities as an entity are engaged in various financial service businesses, they might have financial interests or actual/beneficial ownership of one percent or more or other material conflict of interest in various companies including the subject company/companies mentioned in this report. Axis Securities may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report. Certain transactions - including those involving futures, options and other derivatives as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. Reports based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals.

We and our affiliates/associates, officers, directors, and employees, Research Analyst(including relatives) worldwide may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the subject company/company (ies) discussed herein or act as advisor or lender / borrower to such company (ies) or have other potential/material conflict of interest with respect to any recommendation and related information and opinions at the time of publication of Research Report or at the time of public appearance. Axis Securities may have proprietary long/short position in the above mentioned scrip(s) and therefore may be considered as interested. This should not be construed as invitation or solicitation to do business with Axis Securities. Axis Securities is also a Portfolio Manager. Portfolio Management Team (PMS) takes its investment decisions independent of the PCG research and accordingly PMS may have positions contrary to the PCG research recommendation.

List of Research Analyst

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Research (Head Technical & Derivatives)	rajesh.palviya@axissecurities.in
2	Hemang Gor	Derivative Analyst	hemang.gor@axissecurities.in
3	Rahil Vora	Derivative Analyst	rahil.vora@axissecurities.in

Derivatives

Worried about market swings?
Make the most of it using Derivatives (F&O)



Hedge Risk

Low on Cost

Flexible

Activate for free

Learn more